

MINUTES
ECONOMIC DEVELOPMENT AUTHORITY SPECIAL MEETING
Wednesday, June 14, 2023 – 4:00 p.m.
Monticello Community Center

EDA Members Present: President Steve Johnson, Vice President Jon Morphew, Treasurer Hali Sittig, Ollie Koropchak-White, Rick Barger
Councilmembers Present: Mayor Lloyd Hilgart, Sam Murdoff, Tracy Hinz
Councilmembers Absent: Charlotte Gabler, Lee Martie
Staff Present: Tammy Omdahl (Northland Public Finance), Jim Thares, Angela Schumann, Sarah Rathlisberger

1. Call to Order

EDA President Steve Johnson called the joint workshop meeting to order at 4:05 p.m.

2. 4:00 p.m. Tax Increment Financing (TIF) and Tax Abatement Overview

Monticello EDA Financial Advisor, Tammy Omdahl of Northland Public Finance, provided a presentation and overview of Tax Increment Financing and Tax Abatement and addressed potential capabilities of each program to the EDA, City Council, and public.

Multiple questions were asked on the subject of the agenda item. There was considerable discussion on the topic of the City of Monticello adopting a policy on Tax Abatement for utilizing as a tool for development.


Councilmember Tracy Hinz arrived at 4:35 p.m.

EDA Treasurer Hali Sittig left at 5:00 p.m.

No action was taken on the item.

3. Adjournment

TRACY HINZ MOVED TO ADJOURN THE JOINT WORKSHOP MEETING. SAM MURDOFF SECONDED THE MOTION. MOTION CARRIED UNANIMOUSLY, 7-0. MEETING ADJOURNED AT 6:02 P.M.

Recorded By: Hayden Stensgard 

Date Approved: July 12, 2023

ATTEST:

A handwritten signature in blue ink that reads "Jim Thares". The signature is fluid and cursive, with a large loop at the beginning of the word "Jim".

Jim Thares, Executive Director